

# Financial Statements

AUSTRALIAN PLANTS SOCIETY NSW LTD

ABN 87 002 680 408

For the year ended 31 December 2022

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# Consolidated Income and Expenditure Statement

## AUSTRALIAN PLANTS SOCIETY NSW LTD For the year ended 31 December 2022

	31 DEC 2022	31 DEC 2021
<b>Income</b>		
Advertising	25	-
Book sales	122	1,520
Conference and Tours	217,679	-
Donations Received	3,385	944
Events/Meetings	6,755	3,558
Fundraising Income	3,211	1,480
Government Grants	22,000	-
Interest Income	3,030	8,253
Membership Income	54,268	58,286
Plant Sales	119,456	86,028
Publishing Sales - Journal	12,014	13,596
Royalties	6,905	-
Subscriptions	4,833	5,061
Sundry Income	(40)	999
<b>Total Income</b>	<b>453,643</b>	<b>179,726</b>
<b>Total Income</b>	<b>453,643</b>	<b>179,726</b>
<b>Cost of Sales</b>		
Purchases	57,490	41,201
<b>Total Cost of Sales</b>	<b>57,490</b>	<b>41,201</b>
<b>Gross Profit</b>	<b>396,152</b>	<b>138,525</b>
<b>Operating Expenses</b>		
<b>Administration</b>		
Administration Costs	408	-
Advertising and Marketing	300	481
ANPSA Levy	-	2,034
Bank Fees	2,434	1,325
Consulting Fee	3,700	-
Depreciation	387	10,769
Donations	3,850	3,656
Equipment	-	1,429
Finance Costs	27,690	26,783
Legal Costs	-	66
Library	434	171
Office Expenses	10,260	11,504
Postage	1,217	1,474
Repairs and Replacements	1,028	446
Subscriptions Paid	1,921	1,559
Transport & Travel	644	782

	31 DEC 2022	31 DEC 2021
Website Costs	6,219	6,742
<b>Total Administration</b>	<b>60,492</b>	<b>69,222</b>
<b>Events and Meetings Expenses</b>		
Event Costs	9,460	13,354
Fundraising Expenses	755	495
Hire of Halls	1,859	1,310
Meeting Catering - Council	64	11
Meeting Expenses	3,291	7,762
Nursery Expenses	18,439	17,569
Projects Committee	6,000	3,000
Scholarship Expense	3,182	2,045
Speakers Expenses	1,565	780
<b>Total Events and Meetings Expenses</b>	<b>44,616</b>	<b>46,327</b>
<b>Membership and Subscription Costs</b>		
Editorial Costs	1,000	250
Freight and Postage	6,707	5,719
Inserting & Dispatch	2,418	3,105
Printing - Journal	10,868	15,086
Publication Costs - Others	426	113
<b>Total Membership and Subscription Costs</b>	<b>21,419</b>	<b>24,273</b>
<b>Conference and Tour</b>		
Booking Fees	7,704	-
Conference - Event Costs	73,735	-
Conference - Marketing and Advertising	9,230	-
Excursions Catering	9,261	-
Excursions Bus Hire	12,682	-
Excursions Miscellaneous	300	-
Formal Cocktails	20	-
Tour Expenses	74,912	-
<b>Total Conference and Tour</b>	<b>187,843</b>	<b>-</b>
<b>Total Operating Expenses</b>	<b>314,371</b>	<b>139,821</b>
<b>Operating Profit/(Deficit)</b>	<b>81,782</b>	<b>(1,296)</b>
<b>Non-Operating Expenses</b>		
Glenbrook Reserve Expenses	13,900	13,400
<b>Total Non-Operating Expenses</b>	<b>13,900</b>	<b>13,400</b>
<b>Net Profit/(Deficit)</b>	<b>67,882</b>	<b>(14,696)</b>

# Balance Sheet

## AUSTRALIAN PLANTS SOCIETY NSW LTD

As at 31 December 2022

31 DEC 2022

31 DEC 2021

### Assets

#### Bank Accounts

##### APS NSW Funds

APS NSW - ANZ TD	179,227	179,048
APS NSW - ANZ Working Account	24,508	12,844
APS NSW - CBA Administration	7,795	5,202
APS NSW - Paypal	2,988	2,963
State Office - Petty Cash	30	30
<b>Total APS NSW Funds</b>	<b>214,548</b>	<b>200,087</b>

##### Bequest Funds

ANZ Bequest Account	43,546	23,326
Bequest Funds - CBA Term Deposit #7663	55,028	55,028
CBA Term Deposit #8046	200,000	200,000
CBA Term Deposit #8054	200,000	200,000
CBA Term Deposit #8062	78,195	78,195
CBA Term Deposit #8257	12,706	12,668
<b>Total Bequest Funds</b>	<b>589,475</b>	<b>569,217</b>

##### District Group Funds

District Group Cash	175,593	152,845
District Group Investments	150,733	153,795
District Group Petty Cash	2,017	4,156
<b>Total District Group Funds</b>	<b>328,342</b>	<b>310,796</b>

##### Total Bank Accounts

**1,132,365**      **1,080,100**

#### Current Assets

Trade Debtors	2,105	1,638
<b>Total Current Assets</b>	<b>2,105</b>	<b>1,638</b>

#### Fixed Assets

District Group Assets	23,596	23,983
<b>Total Fixed Assets</b>	<b>23,596</b>	<b>23,983</b>

#### Non-Current Assets

Stock on hand	12,700	11,930
<b>Total Non-Current Assets</b>	<b>12,700</b>	<b>11,930</b>

##### Total Assets

**1,170,765**      **1,117,652**

### Liabilities

#### Current Liabilities

Grant in Advance	-	16,500
GST	2,916	613

	31 DEC 2022	31 DEC 2021
Trade Creditors	-	572
<b>Total Current Liabilities</b>	<b>2,916</b>	<b>17,684</b>
<b>Total Liabilities</b>	<b>2,916</b>	<b>17,684</b>
<b>Net Assets</b>	<b>1,167,849</b>	<b>1,099,968</b>
<b>Equity</b>		
Retained Earnings	1,167,849	1,099,968
<b>Total Equity</b>	<b>1,167,849</b>	<b>1,099,968</b>

# Changes in Equity

## AUSTRALIAN PLANTS SOCIETY NSW LTD For the year ended 31 December 2022

### 1. State Office

	31 Dec 2022	31 Dec 2021
Opening balance	\$ 218,102	\$ 226,930
Net Total Surplus/(Deficit) for the year	\$ 59,057	\$ (8,828)
Closing Balance	<b>\$ 277,159</b>	<b>\$ 218,102</b>

### 2. Bequest Fund

	31 Dec 2022	31 Dec 2021
Opening balance	\$ 533,420	\$ 536,973
Net Total Surplus/(Deficit) for the year	\$ (6,019)	\$ (3,553)
Closing Balance	<b>\$ 527,401</b>	<b>\$ 533,420</b>

### 3. District Groups

	31 Dec 2022	31 Dec 2021
Opening balance	\$ 348,445	\$ 350,760
Net Total Surplus/(Deficit) for the year	\$ 14,844	\$ (2,316)
Closing Balance	<b>\$ 363,289</b>	<b>\$ 348,445</b>

<b>TOTAL EQUITY</b>	<b>\$ 1,167,849</b>	<b>\$ 1,099,968</b>
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# Income and Expenditure Statement - State Office

## AUSTRALIAN PLANTS SOCIETY NSW LTD For the year ended 31 December 2022

	31 DEC 2022	31 DEC 2021
<b>Income</b>		
Advertising	25	-
Book sales	122	1,393
Conference and Tours	217,679	-
Donations Received	3,145	440
Events/ Meetings	5,117	292
Government Grants	22,000	-
Interest Income	2,033	6,084
Membership Income	43,078	47,563
Plant Sales	1,071	76
Publishing Sales - Journal	12,014	13,596
Royalties	6,905	-
Subscriptions	4,833	5,061
Sundry Income	(365)	486
<b>Total Income</b>	<b>317,657</b>	<b>74,991</b>
<b>Total Income</b>	<b>317,657</b>	<b>74,991</b>
<b>Gross Profit</b>	<b>317,657</b>	<b>74,991</b>
<b>Operating Expenses</b>		
<b>Administration</b>		
ANPSA Levy	-	2,034
Bank Fees	1,221	711
Consulting Fee	3,700	-
Donations	-	273
Equipment	-	116
Finance Costs	27,690	26,783
Legal Costs	-	66
Office Expenses	5,591	6,087
Postage	57	385
Subscriptions Paid	705	420
Transport & Travel	-	701
Website Costs	5,867	6,742
<b>Total Administration</b>	<b>44,830</b>	<b>44,318</b>
<b>Event and Meeting Expenses</b>		
Event Costs	4,851	9,091
Hire of Halls	84	127
Meeting Expenses	1,009	6,570
<b>Total Event and Meeting Expenses</b>	<b>5,944</b>	<b>15,788</b>
<b>Membership and Subscription Costs</b>		
Editorial Costs	1,000	250



	31 DEC 2022	31 DEC 2021
Freight and Postage	6,707	5,719
Inserting & Dispatch	2,418	3,105
Printing - Journal	10,007	14,640
Publication Costs - Others	59	-
<b>Total Membership and Subscription Costs</b>	<b>20,191</b>	<b>23,714</b>
<b>Conference and Tour</b>		
Booking Fees	7,704	-
Conference - Event Costs	73,735	-
Conference - Marketing and Advertising	9,230	-
Excursions Catering	9,261	-
Excursions Bus Hire	12,682	-
Excursions Miscellaneous	300	-
Formal Cocktails	20	-
Tour Expenses	74,912	-
<b>Total Conference and Tour</b>	<b>187,843</b>	<b>-</b>
<b>Total Operating Expenses</b>	<b>258,809</b>	<b>83,819</b>
<b>Operating Profit/(Deficit)</b>	<b>58,848</b>	<b>(8,828)</b>
<b>Net Profit/(Deficit)</b>	<b>58,848</b>	<b>(8,828)</b>

# Income and Expenditure Statement - Bequest Fund

## AUSTRALIAN PLANTS SOCIETY NSW LTD For the year ended 31 December 2022

	31 DEC 2022	31 DEC 2021
<b>Income</b>		
Interest Income	220	13
<b>Total Income</b>	<b>220</b>	<b>13</b>
<b>Total Income</b>	<b>220</b>	<b>13</b>
<b>Gross Profit</b>	<b>220</b>	<b>13</b>
<b>Operating Expenses</b>		
<b>Administration</b>		
Bank Fees	-	1
Donations	-	350
Postage	-	10
Subscriptions Paid	30	30
<b>Total Administration</b>	<b>30</b>	<b>391</b>
<b>Events and Meetings Expenses</b>		
Meeting Expenses	-	175
Projects Committee	6,000	3,000
<b>Total Events and Meetings Expenses</b>	<b>6,000</b>	<b>3,175</b>
<b>Total Operating Expenses</b>	<b>6,030</b>	<b>3,566</b>
<b>Operating Profit/(Deficit)</b>	<b>(5,810)</b>	<b>(3,553)</b>
<b>Net Profit/(Deficit)</b>	<b>(5,810)</b>	<b>(3,553)</b>

# Income and Expenditure Statement - District Groups

## AUSTRALIAN PLANTS SOCIETY NSW LTD For the year ended 31 December 2022

	31 DEC 2022	31 DEC 2021
<b>Income</b>		
Book sales	-	127
Donations Received	240	505
Events/Meetings	1,638	3,265
Fundraising Income	3,211	1,480
Interest Income	777	2,156
Membership Income	11,190	10,724
Plant Sales	118,385	85,952
Sundry Income	325	513
<b>Total Income</b>	<b>135,766</b>	<b>104,722</b>
<b>Total Income</b>	<b>135,766</b>	<b>104,722</b>
<b>Cost of Sales</b>		
Purchases	57,490	41,201
<b>Total Cost of Sales</b>	<b>57,490</b>	<b>41,201</b>
<b>Gross Profit</b>	<b>78,276</b>	<b>63,521</b>
<b>Operating Expenses</b>		
<b>Administration</b>		
Administration Costs	408	-
Advertising and Marketing	300	481
Bank Fees	1,213	613
Depreciation	387	10,769
Donations	3,850	3,033
Equipment	-	1,313
Library	434	171
Office Expenses	4,669	5,417
Postage	1,160	1,079
Repairs and Replacements	1,028	446
Subscriptions Paid	1,185	1,109
Transport & Travel	644	82
Website Costs	353	-
<b>Total Administration</b>	<b>15,632</b>	<b>24,514</b>
<b>Events and Meetings Expenses</b>		
Event Costs	4,609	4,263
Fundraising Expenses	755	495
Hire of Halls	1,776	1,183
Meeting Catering - Council	64	11
Meeting Expenses	2,282	1,017

	31 DEC 2022	31 DEC 2021
Nursery Expenses	18,439	17,569
Scholarship Expense	3,182	2,045
Speakers Expenses	1,565	780
<b>Total Events and Meetings Expenses</b>	<b>32,672</b>	<b>27,364</b>
<b>Membership and Subscription Costs</b>		
Printing - Journal	861	446
Publication Costs - Others	367	113
<b>Total Membership and Subscription Costs</b>	<b>1,228</b>	<b>559</b>
<b>Total Operating Expenses</b>	<b>49,532</b>	<b>52,437</b>
<b>Operating Profit/(Deficit)</b>	<b>28,744</b>	<b>11,084</b>
<b>Non-Operating Expenses</b>		
Glenbrook Reserve Expenses	13,900	13,400
<b>Total Non-Operating Expenses</b>	<b>13,900</b>	<b>13,400</b>
<b>Net Profit/(Deficit)</b>	<b>14,844</b>	<b>(2,316)</b>

# District Group Profit & Loss Report - part 1

## AUSTRALIAN PLANTS SOCIETY NSW LTD

For the year ended 31 December 2022

	ARMIDALE	BLUE MOUNTAINS	CENTRAL COAST	COFFS HARBOUR	HARBOUR GEORGES RIVER (EAST HILLS)	HUNTER VALLEY	ILLAWARRA	MACARTHUR	MENAI	NEWCASTLE
<b>Income</b>										
Donations Received	-	-	15	-	-	-	-	-	-	-
Events/Meetings	-	-	709	-	-	-	-	-	-	-
Fundraising Income	-	-	731	-	43	138	71	-	342	445
Interest Income	44	-	42	-	-	-	-	-	16	60
Membership Income	380	1,510	900	740	220	160	380	210	380	900
Plant Sales	6,807	75,124	1,840	91	452	53	-	-	5,696	13,334
Sundry Income	-	-	230	-	91	-	-	-	-	-
<b>Total Income</b>	<b>7,231</b>	<b>76,634</b>	<b>4,467</b>	<b>831</b>	<b>806</b>	<b>351</b>	<b>451</b>	<b>210</b>	<b>6,434</b>	<b>14,740</b>
<b>Cost of Sales</b>										
Purchases	6,044	47,114	1,031	-	51	-	-	-	-	-
<b>Total Cost of Sales</b>	<b>6,044</b>	<b>47,114</b>	<b>1,031</b>	<b>-</b>	<b>51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gross Profit</b>	<b>1,187</b>	<b>29,520</b>	<b>3,436</b>	<b>831</b>	<b>755</b>	<b>351</b>	<b>451</b>	<b>210</b>	<b>6,434</b>	<b>14,740</b>
<b>Operating Expenses</b>										
Administration	301	5,389	1,608	-	408	30	-	45	3,380	1,033
Events and Meetings Expenses	157	13,522	1,304	109	-	-	-	-	1,520	4,742
Membership and Subscription Costs	28	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>486</b>	<b>18,911</b>	<b>2,912</b>	<b>109</b>	<b>408</b>	<b>30</b>	<b>-</b>	<b>45</b>	<b>4,900</b>	<b>5,776</b>
<b>Operating Profit/(Deficit)</b>	<b>701</b>	<b>10,609</b>	<b>524</b>	<b>722</b>	<b>348</b>	<b>321</b>	<b>451</b>	<b>165</b>	<b>1,535</b>	<b>8,964</b>

	ARMIDALE	BLUE MOUNTAINS	CENTRAL COAST	COFFS HARBOUR	HARBOUR GEORGES RIVER (EAST HILLS)	HUNTER VALLEY	ILLAWARRA	MACARTHUR	MENAI	NEWCASTLE
<b>Non-Operating Expenses</b>										
Glenbrook Reserve Expenses	-	13,900	-	-	-	-	-	-	-	-
<b>Total Non-Operating Expenses</b>	-	<b>13,900</b>	-	-	-	-	-	-	-	-
<b>Net Profit/(Deficit)</b>	<b>701</b>	<b>(3,291)</b>	<b>524</b>	<b>722</b>	<b>348</b>	<b>321</b>	<b>451</b>	<b>165</b>	<b>1,535</b>	<b>8,964</b>

# District Group Profit & Loss Report - part 2

## AUSTRALIAN PLANTS SOCIETY NSW LTD

For the year ended 31 December 2022

	NORTH SHORE	NORTHERN BEACHES	NOWRA	PARRAMATTA	SOUTH EAST	SOUTHERN HIGHLANDS	SOUTHERN TABLELANDS	SUTHERLAND	TAMWORTH	TOTAL
<b>Income</b>										
Donations Received	250	-	-	-	-	-	-	(25)	-	240
Events/Meetings	-	525	-	-	-	404	-	-	-	1,638
Fundraising Income	-	106	184	258	-	530	-	336	26	3,211
Interest Income	437	-	33	17	-	13	-	116	-	777
Membership Income	1,290	310	540	490	710	670	370	850	180	11,190
Plant Sales	6,449	1,026	1,797	536	-	1,189	3,855	135	-	118,385
Sundry Income	-	4	-	-	-	-	-	-	-	325
<b>Total Income</b>	<b>8,426</b>	<b>1,972</b>	<b>2,554</b>	<b>1,301</b>	<b>710</b>	<b>2,806</b>	<b>4,225</b>	<b>1,411</b>	<b>206</b>	<b>135,766</b>
<b>Cost of Sales</b>										
Purchases	2,167	247	79	227	-	-	530	-	-	57,490
<b>Total Cost of Sales</b>	<b>2,167</b>	<b>247</b>	<b>79</b>	<b>227</b>	<b>-</b>	<b>-</b>	<b>530</b>	<b>-</b>	<b>-</b>	<b>57,490</b>
<b>Gross Profit</b>	<b>6,259</b>	<b>1,724</b>	<b>2,475</b>	<b>1,074</b>	<b>710</b>	<b>2,806</b>	<b>3,695</b>	<b>1,411</b>	<b>206</b>	<b>78,276</b>
<b>Operating Expenses</b>										
Administration	1,086	46	30	135	353	235	560	624	369	15,632
Events and Meetings Expenses	5,064	239	253	2,567	399	1,243	1,369	170	15	32,672
Membership and Subscription Costs	-	-	-	-	-	833	-	367	-	1,228
<b>Total Operating Expenses</b>	<b>6,150</b>	<b>285</b>	<b>283</b>	<b>2,702</b>	<b>752</b>	<b>2,311</b>	<b>1,929</b>	<b>1,161</b>	<b>384</b>	<b>49,532</b>
<b>Operating Profit/(Deficit)</b>	<b>109</b>	<b>1,439</b>	<b>2,192</b>	<b>(1,628)</b>	<b>(41)</b>	<b>495</b>	<b>1,767</b>	<b>250</b>	<b>(177)</b>	<b>28,744</b>
<b>Non-Operating Expenses</b>										

	NORTH SHORE	NORTHERN BEACHES	NOWRA	PARRAMATTA	SOUTH EAST	SOUTHERN HIGHLANDS	SOUTHERN TABLELANDS	SUTHERLAND	TAMWORTH	TOTAL
Glenbrook Reserve Expenses	-	-	-	-	-	-	-	-	-	13,900
<b>Total Non-Operating Expenses</b>	-	-	-	-	-	-	-	-	-	<b>13,900</b>
<b>Net Profit/(Deficit)</b>	<b>109</b>	<b>1,439</b>	<b>2,192</b>	<b>(1,628)</b>	<b>(41)</b>	<b>495</b>	<b>1,767</b>	<b>250</b>	<b>(177)</b>	<b>14,844</b>



# Statement of Cash Flows

## AUSTRALIAN PLANTS SOCIETY NSW LTD For the year ended 31 December 2022

Note: Cash balance includes APS NSW - ANZ Working Account, APS NSW - CBA Administration, State Office - Petty Cash, APS NSW - Paypal, ANZ Bequest Account, District Group Cash, and District Group Petty Cash.

	31 Dec 2022	31 Dec 2021
<b>Operating Activities</b>		
Receipts from customers		
- State and Bequest Funds	\$ 347,186	\$ 75,798
- District Groups	\$ 148,488	\$ 112,822
Payments to suppliers and employees		
- State and Bequest Funds	\$ (291,323)	\$ (96,123)
- District Groups	\$ (133,015)	\$ (117,741)
Interest received	\$ 3,030	\$ 8,253
<b>Net Cash Flows from Operating Activities</b>	<b>\$ (74,367)</b>	<b>\$ (16,991)</b>
<b>Investing Activities</b>		
Proceeds from the sale of property, plant & equipment	\$ -	\$ -
Payments for financial assets	\$ 2,845	\$ (2,732)
Payment for property, plant & equipment	\$ -	\$ (10,382)
<b>Net Cash Flows from Investing Activities</b>	<b>\$ 2,845</b>	<b>\$ (13,114)</b>
<b>Financing Activities</b>		
<b>Net Cash Flows from Financing Activities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Cash Flows</b>	<b>\$ 77,212</b>	<b>\$ (30,106)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of the period	\$ 201,366	\$ 216,112
Cash and cash equivalents at end of the period	\$ 256,476	\$ 201,366
<b>NET CHANGE IN CASH FOR THE PERIOD</b>	<b>\$ 55,109</b>	<b>\$ (14,746)</b>

# Notes to the Financial Statements

## AUSTRALIAN PLANTS SOCIETY NSW LTD For the year ended 31 December 2022

The financial statements cover the business of Australian Plants Society NSW Ltd and have been prepared to meet the needs of stakeholders.

Comparatives are consistent with prior years unless otherwise stated.

### 1. Basis of Preparation

The Company is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on a cash basis starting from 2018 versus an accrual basis prior to 2018.

Significant accounting policies adopted in the preparation of these financial statements are presented below.

### 2. Summary of Significant Accounting Policies

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

#### Revenue and Other Income

Revenue is recognised when the business receives it. All revenue is stated net of the amount of goods and services tax (GST).

##### *Interest Revenue*

Interest is recognised using the effective interest method.

##### *Other Income*

Other income is recognised on a cash basis when the Company receives it.

##### *Membership rebates between State Office and Districts*

The treatment of rebates of the consolidated Income Statement has changed in 2018 versus 2017 and previous years, where it was treated as income and expenses. It is now accounted for as inter-entity transfers. This change has no impact on the company's overall surplus/(deficit).

#### Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing

and financing activities which are recoverable from, or payable to, the ATO is classified as operating cash flows.